

NATIONAL DEFENCE UNIVERSITY
Faculty of Contemporary Studies
(Department of Economics)
PhD – GAT Subject Test

Total marks: 100

Instructions:

- Attempt all questions and every question carries equal marks.
- Keep your Role Number Slip/Admit Card/ ID Card with you during the examination.
- Digital diaries/ mobile phones or any other electronic gadgets not allowed in the examination hall.

Q. 1. Which of the following is a consumer good?

- a. Factory
- b. Tractor
- c. Refrigerator
- d. Raw material

Q.2. Higher interest rates usually lead to:

- a. More borrowing
- b. Less saving
- c. Less borrowing and more saving
- d. Inflation

Q.3. A positive balance of payment means:

- a. More exports
- b. More imports
- c. Higher inflation
- d. Lesser Taxes

Q. 4. An increase in direct taxes will likely?

- a. Increase demand
- b. Increase inflation
- c. Decrease disposable income
- d. Decrease investment

Q. 5. Questionnaire survey method is used to collect:

- a. Secondary data
- b. Qualitative variable
- c. Primary data
- d. Un-conscientious responses

Q. 6. Which of the following is not a ratio scale variable:

- a. GDP
- b. Distance
- c. Literacy rate
- d. Current account deficit

-----Good luck-----